Lesson plan

 Session: 2021-22

**Faculty Name:** Ms. Anshu

**Subject:-** Business Economics

**Class:** B.Com 2nd Sem

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| Week 1 | * Economy & Economy Problem
* Basic Problems of an Economy
* Production Possibility Curve
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| Week 2 | * Solution of Basic Problems with PPC
* Written Test
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| Week 3 | * Price Mechanism & its Working
* Solution of Basic Economic Problems by Price Mechanism
* Defects of Price Mechanism
* Written Test & Group Discussion
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| Week 4 | * Law of Demand
* Elasticity of Demand
* Price Elasticity of demand
* Income Elasticity of Demand
* Cross Elasticity of Demands
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| Week 5 | * Managerial Uses of Price Elasticity of Demand
* Advertisement & Elasticity of Demand
* Written Test & Group Discussion
* Supply & Factors Affecting Supply of a Commodity
* Law of Supply
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| Week 6 | * Price Elasticity of Supply
* Factors Influencing Elasticity of Supply
* Written Test & Group Discussion
* Production Decisions & its Types
* Factors of Production
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| Week 7 | * Laws of Production
* Return to a Factor
* Return to a Factor & Isoquant Approach
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| Week 8 | * Return to Scale
* Return to Scale & Isoquant Approach
* Group Discussion
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| Week 9 | * Economies of Scale
* Diseconomies of Scale
* Written Test & Group Discussion
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| Week 10 | * Isoquant Curve: Introduction & Assumptions
* Marginal Rate of Technical Substitution
* Isoquant Map
* Properties of Isoquant Curve
* Presentations
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| Week 11 | * Isocost Line
* Producer’s Equilibrium
* Expansion Path
* Difference between Isoquant & Indifference Curves
* Written Test & Group Discussion
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| Week 12 | * Concepts of Cost
* Theories of Cost
* Relation between Cost Curves & Productivity Curves
* Modern Theory of Cost Curves
* Written Test & Group Discussion
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| Week 13 | * Utility Analysis
* Cardinal Utility Analysis
* Laws of Utility Analysis
* Law of Equi Marginal Utility
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| Week 14 | * Consumer equilibrium
* Criticism of Cardinal Utility Analysis
* Written Test & Group Discussion
* Indifference Curve & Map
* Indifference Schedule
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| Week 15 | * Law of Diminishing MRS
* Indifference Curve
* Assumptions
* Properties
* Budget Line
* Income Consumption Curve
* Written Test & Group Discussion
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| Week 16 | * Price Consumption Curve
* Comparison of Utility & Indifference Curve Analysis
* Significance of Indifference Curve Analysis
* Written Test & Group Discussion
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| Week 17 | * Market: Introduction, Features & its Forms
* Written Test & Group Discussion
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| Week 18 | Revision & Tests |