Lesson plan

Session: 2021-22

**Faculty Name:** Ms. Anshu

**Subject:-** Business Economics

**Class:** B.Com 2nd Sem

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| Week 1 | * Economy & Economy Problem * Basic Problems of an Economy * Production Possibility Curve |
| Week 2 | * Solution of Basic Problems with PPC * Written Test |
| Week 3 | * Price Mechanism & its Working * Solution of Basic Economic Problems by Price Mechanism * Defects of Price Mechanism * Written Test & Group Discussion |
| Week 4 | * Law of Demand * Elasticity of Demand * Price Elasticity of demand * Income Elasticity of Demand * Cross Elasticity of Demands |
| Week 5 | * Managerial Uses of Price Elasticity of Demand * Advertisement & Elasticity of Demand * Written Test & Group Discussion * Supply & Factors Affecting Supply of a Commodity * Law of Supply |
| Week 6 | * Price Elasticity of Supply * Factors Influencing Elasticity of Supply * Written Test & Group Discussion * Production Decisions & its Types * Factors of Production |
| Week 7 | * Laws of Production * Return to a Factor * Return to a Factor & Isoquant Approach |
| Week 8 | * Return to Scale * Return to Scale & Isoquant Approach * Group Discussion |
| Week 9 | * Economies of Scale * Diseconomies of Scale * Written Test & Group Discussion |
| Week 10 | * Isoquant Curve: Introduction & Assumptions * Marginal Rate of Technical Substitution * Isoquant Map * Properties of Isoquant Curve * Presentations |
| Week 11 | * Isocost Line * Producer’s Equilibrium * Expansion Path * Difference between Isoquant & Indifference Curves * Written Test & Group Discussion |
| Week 12 | * Concepts of Cost * Theories of Cost * Relation between Cost Curves & Productivity Curves * Modern Theory of Cost Curves * Written Test & Group Discussion |
| Week 13 | * Utility Analysis * Cardinal Utility Analysis * Laws of Utility Analysis * Law of Equi Marginal Utility |
| Week 14 | * Consumer equilibrium * Criticism of Cardinal Utility Analysis * Written Test & Group Discussion * Indifference Curve & Map * Indifference Schedule |
| Week 15 | * Law of Diminishing MRS * Indifference Curve * Assumptions * Properties * Budget Line * Income Consumption Curve * Written Test & Group Discussion |
| Week 16 | * Price Consumption Curve * Comparison of Utility & Indifference Curve Analysis * Significance of Indifference Curve Analysis * Written Test & Group Discussion |
| Week 17 | * Market: Introduction, Features & its Forms * Written Test & Group Discussion |
| Week 18 | Revision & Tests |