Lesson plan (2024-25)

Name Mrs. Seema Rani Assistant Prof. of: - Commerce

Class B.Com-VI SEM Subject:- Auditing

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| **Week** | **Dates** | **Topics to be Covered** |
| 1 | Jan. 01 – Jan. 04 | **Auditing**  Meaning, Origin and Development,ElementsNesessity of auditing, Book Keeping, Accounting, Auditing and Investigation and difference among all these, Accounting as necessity, Audit as a Luxury, scope of audit, Basic concepts of Auditing, Auditing Principles, relationship b/w Principles, procedure and techniques, Qualities of an Auditor |
| 2 | Jan. 06 – Jan. 11 | **Objects, Importance and Limitation of Auditing**  Objects of Auditing, Difference between Error and Fraud, Auditor’s Responsibility with regards to undetected frauds and Errors, limitation of Audit. |
| 3 | Jan.13- Jan.18 | **Type of Audit**  Different type of Audit and difference among them |
| 4 | Jan. 20- Jan25 | **Audit Process and Audit Programme**  PreparationbeforeAudit,AuditProgramme,Analysis,Objectives,Types of Audit Programme, Preparation of an Audit Programme,Advantage and Disadvantage,Remedies or Elasticity in audit Programme, Audit programme,audit Programme |
| 5 | Jan27 - Feb 01 | **Internal Control, Internal Check and Internal Audit**  Meaning, object, Basic principles, forms of internal control, Internal control and Auditor , Features of elements of internal check, Objective of internal check, Features ,internal check and the auditor, Advantage and Disadvantages all types of cehcks |
| 6 | Feb.03- Feb.08 | **Routine Checking and Vouching**  Meaning, D/W Vouching and Routine Checking Object and importance of vouching, Voucher and its types, Teeming and lading system |
| 7 | Feb.10-Feb.15 | **Verification of Assets and Liabilities**  Meaning, Definition, Objects ,  Importance of verification b/w verification and Valuation, duties of auditor, Verification of different type of assets and liabilities. |
| 8 | Feb 17-Feb.22 | **Valuation of Assets**  Meaning,definition,Objectives,Importance of Valuation types of Price, Method of valuation of different type of assets |
| 9 | Feb24-March 01 | **Appointment , Power, Duties and Liabilities of an Auditor**  Introduction, Sole of Proprietorship concern Appointment of auditor ,Partnership Concern, company, qualification , Remuneration,Removal,Status,rights,duties,Liabilities,Protection against Breach of duty, joint Auditor |
| 10 | March03- March 08 | **Depreciation, Provisions and Reserves**  Depreciation, causes of depreciation, necessity, objects and importance of depreciation, Difference b/w depreciation, obsolescence and fluctuation, ascertainment of depreciation, Type of Reserve, Indian Companies act and Reserve |
| 11 | March 17- March 22 | **Divisible Profits and Dividends**  Profit, Ascertainment of real profits, effects of wrong calculation of profit, Divisible profits, Legal Provisions regarding divisible profits, Dividends and its calculation, other related procedure |
| 12 | March24-March29 | **Audit Report**  Meaning, Importance of report, Contents of audit report, true and fair, Matter to be considered while preparing report, type of audit report, Audit certificate. |
| 13 | March31-April 05 | **Investigation**  Meaning/w Auditing and Investigation, Inquiry and investigation, necessity of investigation, Essential precautions while conducting an investigation, objective of investigation, Investigation in all cases. |
| 14 | April07-April 12 | Assignment submission and Test  Revision |
| 15 | April 14-April 19 | Revision |
| 16 | April 21- April 26 | Revision |
| 17 | April 28- April 30 | Revision |