Lesson plan

 Session: 2022-23

**Faculty Name:** Ms. Anshu

**Subject:-** Business Economics

**Class:** B.Com Ist Sem

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| Week 1(22 Aug – 27 Aug) | * Economy & Economy Problem
* Basic Problems of an Economy
* Production Possibility Curve
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| Week 2(29 Aug – 3 Sept.) | * Solution of Basic Problems with PPC
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| Week 3(5 Sep – 10 Sep) | * Price Mechanism & its Working
* Solution of Basic Economic Problems by Price Mechanism
* Defects of Price Mechanism
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| Week 4(12 Sep – 17 Sep) | * Law of Demand
* Elasticity of Demand
* Price Elasticity of demand
* Income Elasticity of Demand
* Cross Elasticity of Demands
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| Week 5(19 Sep – 24 Sep) | * Managerial Uses of Price Elasticity of Demand
* Advertisement & Elasticity of Demand
* Supply & Factors Affecting Supply of a Commodity
* Law of Supply
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| Week 6(26 Sep – 1 Oct) | * Price Elasticity of Supply
* Factors Influencing Elasticity of Supply
* Production Decisions & its Types
* Factors of Production
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| Week 7(3 Oct – 8 Oct) | * Laws of Production
* Return to a Factor
* Return to a Factor & Isoquant Approach
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| Week 8(10 Oct – 15 Oct) | * Return to Scale
* Return to Scale & Isoquant Approach
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| Week 9(17 Oct – 21 Oct) | * Economies of Scale
* Diseconomies of Scale
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| Week 10(27 Oct – 29 Oct) | * Isoquant Curve: Introduction & Assumptions
* Marginal Rate of Technical Substitution
* Isoquant Map
* Properties of Isoquant Curve
 |
| Week 11(31 Oct – 5 Nov) | * Isocost Line
* Producer’s Equilibrium
* Expansion Path
* Difference between Isoquant & Indifference Curves
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| Week 12(7 Nov – 12 Nov) | * Concepts of Cost
* Theories of Cost
* Relation between Cost Curves & Productivity Curves
* Modern Theory of Cost Curves
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| Week 13(14 Nov – 19 Nov) | * Utility Analysis
* Cardinal Utility Analysis
* Laws of Utility Analysis
* Law of Equi Marginal Utility
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| Week 14(21 Nov – 26 Nov) | * Consumer equilibrium
* Criticism of Cardinal Utility Analysis
* Indifference Curve & Map
* Indifference Schedule
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| Week 15(28 Nov – 3 Dec) | * Law of Diminishing MRS
* Indifference Curve
* Assumptions
* Properties
* Budget Line
* Income Consumption Curve
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| Week 16(5 Dec – 10 Dec) | * Price Consumption Curve
* Comparison of Utility & Indifference Curve Analysis
* Significance of Indifference Curve Analysis
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| Week 17(12 Dec – 14 Dec) | * Market: Introduction, Features & its Forms
* Revision
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